

Minutes of the NATCCO MBI 2025 14th Hybrid Annual Meeting

Theme: Safeguarding Futures: Strengthening Families Through Microinsurance

May 30th, 2025

Richmonde Hotel Eastwood, Quezon City

1:40PM – 4:43PM

Attendees:

Representative	Representation	Proxy Votes
Ronnie Asis	1) NPRO NEC MULTI-PURPOSE COOPERATIVE - MAIN BRANCH	3,398
Joel S. Joson	1) NPRO - NEC MULTI-PURPOSE COOPERATIVE - MAIN BRANCH	3,399
Jupiter B. Bonilla	1) PBAM - PINGKIAN COMMUNITY DEVELOPMENT COOPERATIVE	455
Richard C. Bungay	1) SROX - SAN MIGUEL FARMERS AND FISHERS MULTI-PURPOSE COOPERATIVE (SMFFMPC)	1,176
Melanie Y. Calisa	1) GGLA - GLANSAR CREDIT COOPERATIVE- GLAN	430
Joselita F. Cardona	1) NNET - NATCCO NETWORK	209
Maureen O. Cubarol	1) AMAI - ALIPAO MULTI-PURPOSE COOPERATIVE	2,214
Raymond B. Del Rosario	1) SLUI - SAN NICOLAS MULTI-PURPOSE COOPERATIVE	124
Mary Ann C. Ebarita	1) BATU - BACLAY MULTI-PURPOSE COOPERATIVE	1,599
Mary Jane G. Ganarias	1) GJOR - GUIMARAS BRETHREN MULTI-PURPOSE COOPERATIVE	581
Karlo F. Galang	1) KSEG - KITANGLAD MULTI-PURPOSE COOPERATIVE	5
Hanah A. Simeon	1) TTAL - TALOY NORTE FARMERS MULTI-PURPOSE COOPERATIVE - TALOY SUR	5,731
Renalyn V. Gaza	1) TLOR - TALISAYON MULTI PURPOSE COOPERATIVE-SAN LORENZO RUIZ BRANCH	225
Edith M. Gonzales	1) STAN - SAMAHANG MAGSASAKA NG BARANGAY STA. MARIA AGRARIAN REFORM COOPERATIVE	46
Constancia B. Guilas	1) LMAG - LOURDES MULTI PURPOSE COOPERATIVE	2,353
Adolfo A. Ibañez	1) RTAC - REGIONAL AND CENTRAL COMELEC EMPLOYEES MPC	1,496
Sherwin R. Jose	1) FILA - FIVE STAR MULTI PURPOSE COOPERATIVE- ILAGAN BRANCH	7,357
Liza Mae G. Lacamento	1) KKID - KISANDAL MULTI-PURPOSE COOPERATIVE- KIDAPAWAN (H.O)	2,118
Arlyn L. Laurilla	1) TMAM - TUMALALUD FARMERS MULTI-PURPOSE COOPERATIVE	1,695
Jonalyn A. Macalipis	1) BSBA - BACARRA SAVINGS AND CREDIT COOPERATIVE	874
Cecile B. Magallanes	1) KSIO - KAUSWAGAN AGRARIAN REFORM BENEFICIARIES-MPC	370

Ericka R. Magcamit	1) TBOA - TANIKALA NG PAGKAKAISA MULTI-PURPOSE COOPERATIVE	187
Romeo M. Magdaong	1) RLIB - RED RIBBON MULTI-PURPOSE COOPERATIVE - MEMBER	514
Laureano B. Mesias Jr.	1) SBAS - SAINT VINCENT DE PAUL MULTI PURPOSE COOPERATIVE	46
Romenito A. Pader	1) BALM - BAYANIHAN HUNDRED ISLANDS AGRARIAN REFORM COOPERATIVE HUNDRED ISLANDS AGRARIAN REFORM COOPERATIVE	1,048
Josephine P. Panes	1) DDIL - DEPARTMENT OF AGRARIAN REFORM MULTI-PURPOSE COOPERATIVE	628
Ellen R. Pastores	1) NPRO - NEC MULTI-PURPOSE COOPERATIVE - MAIN BRANCH	3,399
Liezl J. Rabino	1) MROX - MANSALAY AGRICULTURE AND FISHERIES MULTI-PURPOSE COOPERATIVE	2,709
Leny T. Rosas	1) LLUP - LIMBAHAN SMALL COCONUT FARMERS AND WOMEN MPC - LUPON	440
Lilibeth Teraza Tabungar	1) PTAC - PERPETUAL HELP MULTI-PURPOSE COOPERATIVE OR PHCCI-MPC TACLOBAN	6
Dina Villaceran	1) MVIS - MINDORO OCCIDENTAL SUSTAINABLE SKILLS MULTI-PURPOSE COOPERATIVE	9
Marlon Q. Zacate	1) PURD - PANGASINAN SAVINGS AND CREDIT COOPERATIVE - URDANETA	430
Rustico Galang Jr.	1) INCORPORATOR - GALANG, RUSTICO	157
Evelia Bardos-Tizon	1) INCORPORATOR: EVELIA B. TIZON [PROXY VOTE:157] 2) NMBA - NATCCO MBAI INCORPORATORS & BOT/OFFICERS AND STAFFS [PROXY VOTE:27]	184
Total Proxy Votes		65, 296
Jennifer M. Estocada	NATCCO MBAI	0
Ma. Cherish S. Mullins	NATCCO MBAI	0
Ma. Elizabeth B. Aquino	NATCCO MBAI	0
Minerva G. Tejada	NATCCO MBAI	0
Yani M. Yugo	NATCCO MBAI	0
Jeniña Dj. Dela Cruz	NATCCO MBAI	0
Sunshine O. Mariano	NATCCO MBAI	0
Armel Jairus D. Patawaran	NATCCO MBAI	0
Eduardo C. De Castro	NATCCO MBAI	0
Shaira Mae M. Del Monte	NATCCO MBAI	0
Ericka Joyce Dv. Badere	NATCCO MBAI	0
Ivan Mari R. Monton	NATCCO MBAI	0
Roberto A. Abao	NATCCO MBAI	0
Leonardo S. Banga	NATCCO MBAI	0

Zorahayda A. Cafirma	NATCCO MBAI	0
Mildred C. Cerezo	NATCCO MBAI	0
Maria Jasmine J. Quidilla	NATCCO MBAI	0
Richelle E. Lagoc	BSBA - BACARRA SAVINGS AND CREDIT COOPERATIVE	0
Catherine G. Basan	LMAG - LOURDES MULTI PURPOSE COOPERATIVE	0
Kenn Mamado	AMAI - ALIPAO MULTI-PURPOSE COOPERATIVE	0
John Dee M. Cabajes	ALEG - ALIPAO MULTI-PURPOSE COOPERATIVE	0
Millinor Solijon	ALAV - ALIPAO MULTI-PURPOSE COOPERATIVE	0
Mary Rose G. Anuta	LLUP - LIMBAHAN SMALL COCONUT FARMERS AND WOMEN MPC - LUPON	0
Dyna Velasco	NPRO - NEC MULTI-PURPOSE COOPERATIVE - MAIN BRANCH	0
John Aries N. Vargas	NDAE - NEC MULTI-PURPOSE COOPERATIVE - DAET BRANCH	0
Jenny Rose Siga	AMC - EXTERNAL AUDITOR	0
Ana Dominique Basig	AMC - EXTERNAL AUDITOR	0
Jun Jay E. Perez	MIMAP	0
Vianca Maria A. Castillo	MIMAP	0
Ma. Veronica B. Sierra	NATCCO-MICOOP	0
Olga D. Suatengco	NATCCO-MICOOP	0
Sheryll Anne A. Bangalan	NATCCO MBAI	0
Evelia Bardos-Tizon	UNREPRESENTED PROXY VOTES	19,684

I. Call to Order

The Chairperson, Ms. Evelia Bardos-Tizon called the meeting to order at 1:40 o'clock in the afternoon.

II. Proof Due Notice, Roll Call, Certification and Determination of the Quorum

The Secretary, Ms. Mildred Cerezo showed proof of due notice, did the roll call and certified the following:

- Notice of the 14th Annual Meeting of the NATCCO MBAI was sent on April 30, 2025 to all members via email and was uploaded on the NATCCO MBAI website.
- The number of active members as of Dec 31, 2024 was finalized on January 15, 2025
- The release of a letter to partner cooperatives asking them to appoint official representatives was on February 1, 2025

- The deadline for the acceptance of the official representative was disseminated and set on April 26, 2025.
- On April 26, 2025, the total number of proxy votes for each Representative was then finalized.
- And the Corporate Governance - Nomination Committee validated the completeness of membership count and proxy votes on May 14, of this year.
- The 5 Original incorporators have 157 votes each, with total of 785 votes.
- The Total proxy votes for 2025 Annual Meeting is 65, 296, with 22 representatives personally joined, and 10 representatives joined virtually.
- The NATCCO MBI has a total of 65, 296 active members as of December 31, 2024, 39 representatives in attendance carrying 46,136 or 70% of proxy votes are duly represented.

The Secretary, Mildred Cerezo then certified the existence of a quorum.

III. Approval of the Agenda

Chairperson Evelia Tizon presented the Agenda as follows:

- i. Call to order
- ii. Proof of due notice, roll call and determination of a quorum
- iii. Approval of the agenda
- iv. Consideration of the minutes of May 31, 2024 annual meeting
- v. Business arising from the May 31, 2024 annual meeting
- vi. Annual reports
 - a. Chairperson's report
 - b. CEO's report
 - c. Corporate Governance Committee
 - d. CGC/Nomination Committee
 - e. Treasurer's report
- vii. New Business
 - a. Presentation of the 2025 Annual Plans and Budget
 - b. Election
 - c. Appointment of 2025 External Auditor
- viii. Adjournment

After the presentation of the Agenda, Chairperson Evelia Tizon asked the body if they have questions or suggestions in the Agenda.

There being no questions were raised, Representative Joel Joson of NEC MPC then moved for the approval of the agenda as presented. The motion was seconded severally. There having no objections, the motion was approved.

Annual Meeting Resolution No.01-2025

Resolution approving the Agenda of 2025 Annual Meeting as presented above.

The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

II. Consideration of the Minutes of May 31st, 2024 Annual Meeting.

Chairperson Evelia Tizon presented the Minutes of the previous meeting.

Representative Joselita Cordona of NATCCO moved to dispense with the reading of the Minutes of the previous meeting which was seconded severally. There being no objections, the motion was approved.

Annual Meeting Resolution No.02-2025

Resolution to dispense with the reading of the Minutes of May 31st, 2024 Annual Meeting.

The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

The Chairperson Evelia Tizon then asked the body for any comment or corrections from the previous Minutes presented.

Representative Lauriano Mesias of St. Vincent De Paul MPC made correction on his name on Line 152 to be spelled out completely.

The Chairperson directed the Secretary to take note of the correction.

Also, Representative Ronnie Asis of NEC MPC corrected line 336 to read *"The votes casted and received, accepting all the reports from other committee reports are as follows:"*

After all the corrections, Representative Romenito Pader of Hundred Islands Agrarian Reform Cooperative, moved for the approval of the Minutes as corrected, severally seconded the motion. There being no objections, the motion was approved.

Annual Meeting Resolution No.03-2025

Resolution, approving the Minutes of May 31st, 2024 Annual Meeting as corrected.

The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain

65, 296	65, 296	65, 296	0	0
---------	---------	---------	---	---

IV. Business/Matters Arising from the Minutes of May 31st, 2024 Annual Meeting

A. Updates on the Annual Resolutions of the 13th Annual Meeting

The Chairperson, Evelia Tizon presented the updates that there were 14 resolutions was passed and duly accomplished.

RESOLUTIONS	UPDATE
Annual Meeting Resolution No. 01-2024 <i>Resolution approving the agenda of 2024 Annual Meeting</i>	DONE
Annual Meeting Resolution No. 02-2024 Resolution, approving the suspension of the rule due to the implementation of a hybrid setup Annual Meeting for the first time, in order to allow sufficient time for online representatives to vote and to ensure the proper consolidation of results from both in-person and online participants, the rule was hereby suspended.	DONE
Annual Meeting Resolution No. 03-2024 Resolution, approving the conduct of election be done before the Consideration of the Minutes in the order of the Agenda.	DONE
Annual Meeting Resolution No. 04-2024 Resolution, approving the Minutes of 12 th Annual Meeting on May 30, 2023.	DONE
Annual Meeting Resolution No. 05-2024 Resolution to accept the Chairperson's report and to confirm the Board Resolutions for 2023.	DONE
Annual Meeting Resolution No. 06-2024 Resolution to accept the President's Report as presented.	DONE
Annual Meeting Resolution No. 07-2024 Resolution to create policy outlining incentives schemes for cooperatives.	To be presented
Annual Meeting Resolution No. 08-2024 Resolution to dispense with the reading of Treasurer's Report.	DONE
Annual Meeting Resolution No. 09-2024 Resolution to accept the Treasurer's Report.	DONE
Annual Meeting Resolution No. 10-2024 Resolution to accept the CGC's Report.	DONE
Annual Meeting Resolution No. 11-2024 Resolution, accepting the report of the Audit Committee.	DONE
Annual Meeting Resolution No. 12-2024 Resolution to dispense with the reading of other committee reports.	DONE
Annual Meeting Resolution No. 12-2024 Resolution, accepting all reports from other committees: <ul style="list-style-type: none"> • Product and Review Committee • Marketing Committee • Management Information System Committee • Policy Review Committee 	DONE
Annual Meeting Resolution No. 13-2024	DONE

Resolution, accepting 2024 Plans and Budget.	
Annual Meeting Resolution No. 14-2024 Resolution to confirm the newly elected Board of Trustees of NMBAI.	DONE

107

108 And regarding the resolution on the incentive program to increase membership. She asked the
109 Marketing Committee to present.

110 Ms. Mildred Cerezo, being the Committee Chairperson then presented the incentive program as
111 the Kaagapay program.

112 After the presentation, the Chairperson then asked questions or comment from the body.

113 Representative Romenito Pader of Bayanihan Hundred Islands Agrarian Reform Cooperative,
114 asked how much is the minimum number of enrolled member for the level one.

115 The Chairperson, Evelia Tizon responded, no minimum required but it is considered a bonus upon
116 signing the MOA.

117 Representative Joselita Cordona of NATCCO raised the need for a monitoring system for the
118 ladderized incentive program.

119 The Chairperson answered in affirmative.

120 She also inquired whether the referrer is duly informed by NMBAI once their referral progresses
121 through the incentive ladder or qualifies for corresponding benefits, if this can be included as part
122 of the implementing rules of this program.

123 The Chairperson noted her suggestions as part of the enhancements.

124 Representative Joselita Cordona of NATCCO also requested that the effort of the recruiter be
125 taken into consideration—specifically, if the recruiter was able to bring in five small cooperatives.
126 She suggested evaluating whether the combined numbers from these co-ops would meet the
127 threshold for the ladderized incentive, and if so, be given a corresponding incentive to the
128 recruiter.

129 Following the discussion, Representative Joselita Cordona proposed an enhancement of the
130 issuance mechanics of the Kaagapay Program, specifically to consider the potential consolidation
131 of enrollees recruited through multiple partnerships by a single recruiter.

132 Representative Romenito Pader of Bayanihan Hundred Islands Agrarian Reform Cooperative
133 sought a clarification regarding the updates on the AM resolutions that was distributed in the kit if
134 the Kaagapay still need approval from the body.

135 Chairperson Evelia Tizon made correction that this was already approved by the Board ready for
136 implementation; thus, informing the members to avail the incentive program.

137 After the discussions, Chairperson Evelia Tizon then reopened the pending motion of
138 Representative Joselita Cordona of NATCCO thereafter, severally seconded the motion. There
139 being no objections, the motion was approved.

140

Annual Meeting Resolution No.04-2025

141 **Resolution to enhance issuance mechanics of the Kaagapay Program, specifically to**
 142 **consider the potential consolidation of enrollees recruited through multiple partnerships**
 143 **by a single recruiter.**

144 The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

145 **B. Updates on the Discussion/Action Items Raised during 2024 Annual Meeting**

146 Chairperson Evelia Tizon presented the updates and the actions taken on the discussions
 147 raised during the 2024 Annual Meeting.

ACTION ITEMS	UPDATE
Representative Ellen Pastores observed that updates on the resolutions made during last Annual Meeting was not included in the kit. She then reminded the Management that this should be included in every kit, moving forward.	Done. The recommendation is implemented. Status of each board resolution is shown in the report and this will be done every Annual Meeting.
Representative Ma. Veronica Sierra of Bacbacan MPC and Panay Agrarian Reform Cooperative asked update on Resolution No. 11, regarding the cleansing of list of active members, because she still noticed there were inactive coop members that were still on the list.	Done. In the NMBAI record, each partner cooperative/institution is tagged as “active” and “inactive”. This identifies the partner with still active members in NMBAI records.
Representative Lemon Magoliman of Guimaras Brethren MPC inquired about Resolution No. 64, specifically questioning why the Investment Policy had not been done and what the plan was to address this issue	Done. This was concern was also answered during the 2024 Annual Meeting. NMBAI has an Investment Policy, and this was amended last February 2025 to incorporate the IC recommendations.
Representative Alma Vinluan of NATCCO and MICOOP employees also reiterated the need to include the updates of actions taken in the resolutions for proper reference and manage the time of the proceedings effectively.	Done.
Representative Ellen Pastores of NEC MPC observed a decrease in premiums and an increase in receivables in the Financial Statement. She asked management to prioritize measures to improve the collection of loans and other receivables.	On-going activities with the loans and other receivables. A policy on the MCL of members on exit age was passed and necessary documents and processes are being put in place.

	Premium collection and reminders are done on partners with unremitted premiums.
<p>Representative Ellen Pastores from NEC MPC inquired from the free and assigned fund balance specifically as to when can the allocation for members' benefits and equity enhancement be given.</p> <p>President Minerva Tejada replied that the Policy on Enhancement was available and that the Management would review when the allocation could be provided.</p>	For 2024, there is 245,000 to be distributed to members, using the Policy Enhancement Policy
<p>Incorporator and Representative Evelia Tizon of NEC MPC commented on the contents of the Annual Reports, specifically on reports presented that some were not part of the Annual Reports.</p> <p>Representative Ma. Veronica Sierra of Bacbacan MPC and Panay Agrarian Reform Cooperative also noticed that notes in the FS were not included.</p> <p>Chairperson Romeo Magdaong informed the body, that the Board would create Committee to review and approve the Annual Report before the publication.</p>	Adhoc Committee was created
Representative Rominito Pader of Bayanihan Hundred Islands Agrarian Reform Cooperative requested direct consultation with the primaries as to issues they experience on claims if there's any, so this can be used to increase volumes of members insured to NMBAI.	FGDs were done with some partner cooperatives and claims process was part of the discussions.
Representative Laureano Mesias, Jr. of Saint Vincent De Paul MPC if mandated training for cooperatives can be sponsored by the Association as part of marketing strategies to generate more member enrollees.	NATCCO MBI will sponsor CDA compliance trainings to top 10 partners with the most active/inforce BLIP. Details will be released by June 2025.

148 She then asked comments or questions from the body.

149 No further questions were raised.

150 Representative Joselita Cordona of NATCCO requested copy all marketing collaterals.

151 Chairperson Evelia Tizon mentioned the possibility of conducting a webinar on product
152 orientation for partners as part of the program's marketing initiatives.

153 She asked the CEO to present the update on the allocation on members equity. The CEO, Ms.
 154 Minerva Tejada highlighted that NMBAI exceeded the 20% threshold of total liability by 245,000,
 155 and which will be distributed to members, applying the policy on Members Equity Enhancement

156 CEO Minerva Tejada mentioned to provide report on this as to how it was distributed.

157 **C. Updates on the Pending 2023 Board Resolutions**

158 Also presented by Chairperson Evelia Tizon was the updates and the on-going progress on the
 159 pending board resolutions in 2023. She then asked questions and clarifications from the body.

RESOLUTIONS	UPDATES
Resolution, directing the Management to invite an actuary to revisit the product designs of NMBAI.	Done. BOTs met with the Actuary on July 2024, and discussed the microinsurance products of NMBAI.
Resolutions to include the results of performance evaluation of RIMANSI in the action planning of each committee assigned.	On-going, included in the action plans of the committees.
Resolution to create a Record Management Policy on how to safeguard sensitive information and data to ensure confidentiality, availability, and proper disposal.	Done. A policy on Information Security with records management was approved on Feb 1, 2025 BOT meeting.
Resolution to mandate the Policy Review Committee to revisit the BOT Charter to address the issue of conducting effective online meetings.	To be taken up by the POLREV committee this 2025.
Resolution, appointing CGC to conduct more in-depth study and analysis on the proposed business model canvas along with results of assessments by ACGS and ACGR.	To be taken up by the CGC this 2025.
Resolution, appointing the Investment Committee to revisit the existing Investment Policy, if necessary, revise the current policy framework taking into account the insights and concerns raised during the discussion in the Governance and AMLA Workshop.	Done. Revised Investment Policy was approved by the Board on Feb 1, 2025.

160 There were no questions or clarifications raised.

161 **V. Annual Reports**

162 In the interest of time, Chairperson sought for a motion to accept all the reports as presented in
 163 the Annual Report as follows:

- 164 A. BOARD of Trustees Report by the Chairperson
- 165 B. CEO's Report on Management
- 166 C. Corporate Governance
- 167 D. CGC/NOMCOM

- 168 E. Audit Committee
169 F. Treasurer's Report

170 Representative Romenito Pader moved for the acceptance of all reports in the Annual Report,
171 which was seconded severally. There being no objections, the motion was approved.

172 **Annual Meeting Resolution No.05-2025**

173 **Resolution, accepting all the reports in the Annual Report.**

174 The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

175 Chairperson Evelia Tizon asked Vice-Chairperson Romeo Magdaong to assume the position of
176 the presiding officer.

177 Vice-Chairperson Romeo Magdaong presided the meeting while Chairperson Evelia Tizon
178 rendered her report.

179 **A. Chairperson's Report**

180 Chairperson Evelia Tizon presented, highlighting the summary of 2024 BOT resolutions as
181 follows:

Total Board Resolutions passed		128
Procedural and Administrative Resolutions		83
Directives		45
Of the 45 Directives		CLOSED – 41 (91%) OPEN – 4 (9%)
RESOLUTION #	BOARD RESOLUTION (Note: The list does not include procedural & administrative resolutions)	UPDATE
1 -2024	Resolution appointing MIS Committee to draft an Information Security Policy or Records Management.	DONE. Information Security Policy approved and for implementation.
2 -2024	Resolution mandating the Management and MIS Committee to conduct housekeeping of matured accounts in the system	DONE. Identified active and inactive cooperatives, with remaining Members.

5 -2024	Resolution to consolidate and merge multiple names of enrolments in the system.	DONE. Continuous process
8 -2024	Resolution approving the theme for 2024 Annual Meeting: "Fostering Inclusivity and Unity Through Microinsurance	DONE. Implemented.
9 -2024	Resolution approving the Code of Conduct for NMBAI.	DONE
10 -2024	Resolution approving the Hybrid Set Up of the 2024 Annual Meeting.	DONE. Implemented.
11 -2024	Resolution authorizing Chairperson Romeo Magdaong to carry to votes of NATCCO MBAI.	DONE. Implemented.
12 -2024	Resolution approving the 2024 Revised Election Code.	DONE. Being Implemented.
13 -2024	Resolution requesting the actuary to conduct an exit meeting with the BOT after April 30	DONE. Meeting held on July 6, 2024
15 -2024	Resolution approving the 2023 Audited Financial Statement	DONE.
16 -2024	Resolution directing the CGC/Nomination Committee to create a policy on selecting a Chairman Emeritus.	Referred to CGC, with Dec 2025 target completion
17 -2024	Resolution tasking the CGC to review the individual filing of candidacy.	DONE. Letter was released to partner cooperatives regarding individual representation of Members.
18 -2024	Resolution approving the release of productivity bonus.	DONE
19 -2024	Resolution creating an ad hoc committee to review and approve the final copy of Annual Report before publication.	DONE. ExeCom as the reviewing committee

24 -2024	Resolution reappointing Ms. Mildred C. Cerezo as Board Secretary.	DONE
25 -2024	Resolution reappointing Ms. Zorahayda A. Cafirma as Board Treasurer.	DONE
26 -2024	<p>Resolution retaining the composition of all Committees replacing Mr. Jupiter Bonilla by Trustee Romeo Magdaong.</p> <p>a. Execom Committee</p> <p>Evelia Bardos-Tizon - Chairperson</p> <p>Romeo M. Magdaong - Vice-Chairperson</p> <p>Minerva G. Tejada - President/CEO</p> <p>Zorahayda A. Cafirma - Treasurer</p> <p>b. Corporate Governance Committee/Nomination/Remuneration</p> <p>Atty. Adolfo A. Ibanez - Chairperson</p> <p>Roberto A. Abao - Member</p> <p>Romeo M. Magdaong - Member</p> <p>Leonardo S. Banga - Resource Person</p> <p>Maria Jasmine J. Quidilla - Resource Person</p> <p>c. Audit/BROC/RPT Committee</p> <p>Roberto A. Abao - Committee Chairperson</p> <p>Atty. Adolfo A. Ibanez - Member</p> <p>Angel P. Garcia. Jr. - Member</p> <p>Zorahayda A. Cafirma - Resource Person</p> <p>Maria Jasmine J. Quidilla - Resource Person</p>	DONE
27 -2024	<p>Resolution appointing Trustee Romeo M. Magdaong as the Chairperson in the Product Review and Development Committee.</p> <p>d. Product Review and Development Committee</p> <p>Romeo M. Magdaong - Chairperson</p> <p>Leonardo S. Banga - Member</p> <p>Maria Jasmine J. Quidilla - Member</p>	DONE
28 -2024	<p>Resolution appointing Mildred Cerezo as Chairperson in the Marketing Committee.</p> <p>e. Marketing Committee</p> <p>Mildred Cerezo - Chairperson</p> <p>Evelia Bardos-Tizon - Member</p> <p>Maria Jasmine J. Quidilla - Member</p>	DONE
29 -2024	<p>Resolution appointing Zorahayda Cafirma as Chairperson in the Investment Committee.</p> <p>f. Investment Committee</p> <p>Zorahayda A. Cafirma - Chairperson</p>	DONE

	Romeo M. Magdaong - Member Angel P. Garcia Jr. - Member	
30 -2024	Resolution designating the following as authorized bank signatories of NATCCO MBI: A. - Minerva G. Tejada and Zorahayda A. Cafirma (Principal) B. - Maria Jasmine J. Quidilla and Romeo M. Magdaong (Alternate)	DONE
31 -2024	Resolution commending the Management for the job well done in conduct of the 13th Annual Meeting.	DONE
36 -2024	Resolution directing the Management to provide a summary report detailing the number of matured accounts and the total amount cleansed up to the year 2024	DONE. Provided to PRD and included in the Policy on the Release of Equity Value to Members under Matured Membership Status which was approved on December 2024
37 -2024	Resolution mandating the Management to draft a policy on the treatment for exit age to be reviewed by the PRD Committee.	DONE. Included in the Policy on the Release of Equity Value to Members under Matured Membership Status
38 -2024	Resolution requesting the PRD committee to review the product under ARUGA for possible enhancement to cater to the exit ages	For further study of PRD
40 -2024	Resolution tasking the PRD Committee to review the BLIP products with reference to cases on multiple policies and to create an optional or product.	DONE. Recommended to the Board to allow multiple policies of members with more than one (1) cooperative affiliation
47 -2024	Resolution tasking the Marketing Committee to draft incentive for existing partner cooperative for referring new partners.	DONE. Policy was approved on February 2025
54 -2024	Resolution directing the Management to review the receivable accounts, perform the necessary aging, and propose a provisioning allowance for these accounts.	For further study and consultation with the Actuary
59 -2024	Resolution tasking the PRD Committee to review the existing product design and pricing of NMBAI	For further study of PRD

62 -2024	Resolution reconstituting the PolRev Committee with the following members: Chairperson Evelia Bardos-Tizon – Committee Chairperson Trustee Angel P. Garcia, Jr. - Vice Committee Chairperson Ind. Trustee Adolfo A. Ibanez – Member Vice Chairperson Romeo M. Magdaong – Member Trustee Maria Jasmine J. Quidilla – Member Board Treasurer Zorahayda A. Cafirma - Member	DONE.
63 -2024	Resolution appointing Ms. Ma. Cherish G. Solsona, as the Data Privacy Officer (DPO) of NATCCO MBAI	DONE.
68 -2024	Resolution directing Management to submit a policy proposal on the selection of a Chairman Emeritus to the Corporate Governance Committee (CGC) no later than December 30, 2025	DONE. Referred to CGC with Dec 2025 as the target completion
69 -2024	Resolution, resolution deferring the approval of the retirement policy.	DONE
71 -2024	Resolution, confirming the contract entered into by the CEO with the Actuary, Mr. Lyndon Fadri for the period covering the 2024 Financial Statements up to March 2025. Henceforth, any such contract should be covered by a board resolution	DONE
72 -2024	Resolution directing the Management to adopt the t the IBNR historical data template in projecting the IBNR reserves for 2025	DONE.
75 -2024	Resolution authorizing the CEO, Ms. Minerva G. Tejada to represent the Association in meetings, negotiations and other MBA- related requirements, with partner-cooperatives, regulatory-body, and reinsurers.	DONE
76 -2024	Resolution reiterating the appointment of CEO Ms. Minerva G. Tejada as the Compliance Officer and Accounting Unit Head, Ms. Yani M. Yugo, as the Alternative Compliance Officer for the renewal of AMLA registration.	DONE
77 -2024	Resolution authorizing: 1. the updating of NATCCO MBAI's Certificate of Registration (COR) with BIR; 2. the changing of Line of Activities from Credit Cooperative Activities (J66983) to Mutual Benefit Association Operation (J66984); and 3. the designation of Mr. Armel Jairus D. Patawaran, Accounting Staff, as the authorized representative to transact and process on behalf of the company	DONE

78 -2024	A Board Resolution, appointing Mr. Armel Jairus D. Patawaran, Accounting Staff, to process, coordinate, and request an Application to Print (ATP) from RDO-40 for the printing of NATCCO MBI's Sales Invoice	DONE
96 -2024	Resolution approving the revised Election Code 2024.	DONE
97 -2024	Resolution approving member/s to attend the Annual Meeting on their own capacity not as appointed representative. NMBAI to send letters to all partners on Jan 15, 2025, and inform that members may attend on their own capacity, but they need to sign the Revocation of Authority to Carry Proxy Vote Form.	DONE
98 -2024	Resolution approving the Revocation of Authority to Carry Proxy Vote Form.	DONE and implemented on January 2025
99 -2024	Resolution approving the conduct of Annual Meeting in a hybrid mode.	For implementation on 2025 Annual Meeting
108 -2024	Resolution directing the PolRev Committee to draft ground rules for NMBAI meetings, including BOT, Execom, and Committee meetings. These rules shall cover online, face-to-face, and hybrid modes, as well as the online referendum for board resolutions, and the procedure for signing the Minutes.	For POLREV action

182

183 After the presentation, she sought the confirmation of all board resolutions in 2024.

184 Representative Joel Joson of NEC MPC then moved for its confirmation which was seconded
185 severally. There being no objections, the motion was approved.

186

187 The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

188 Chairperson Evelia Tizon presided after her report.

189 She then proceeded to the slide presentation in the annual reports as follows:

190

A. CEO's report/Management Report

191 Chairperson Evelia Tizon recognized CEO Minerva Tejada for the Management report.

192 She presented the accomplishments of the Management in 2024.

193 After her report, Chairperson Evelia Tizon asked for any remarks or questions from the body.

194 Hearing none, the She then recognized the Corporate Governance Committee for their report.

195 **B. Corporate Governance Committee Report**

196 Trustee Leonardo Banga presented the report. After the report, Chairperson Evelia Tizon asked
197 for any questions from the body.

198 There were remarks nor questions raised.

199 **C. CGC-Nomination Committee Report**

200 Trustee Maria Jasmine Quidilla presented the following revisions on the Election Code.

201 Article IV. Qualifications and Disqualifications of Candidates

202 Qualifications of Candidates Seeking as NATCCO MBI Regular Board of Trustee:

- 203
- 204 1. Of legal age;
 - 205 2. Recognized active member of any NATCCO MBI partner cooperative/institution;
 - 206 3. Has an active BLIP policy;
 - 207 4. Is willing to perform the functions of a trustee without any remuneration; and
 - 208 5. Filed a Certificate of candidacy duly endorsed by a primary Cooperative/Institution,
 - 209 he/she seeks to represent, through a Board Resolution (only one candidate per
 - 210 cooperative/institution is allowed).
 - 211 6. An individual member, in his/her own capacity, may file candidacy, provided that
 - 212 he/she revoked his/her proxy vote.
 - 213 7. Original incorporators even without active BLIP policy seeking elective position do
 - 214 not need endorsement by any cooperative/institution.
 - 215

216 Chairperson Evelia Tizon asked the body for questions, comments or clarifications. There were
217 no questions raised.

218

219 Representative Ronnie Asis of NEC MPC moved for the approval of the above revisions which
220 was seconded by Representative Karlo Galang of Katinlad MPC. There being no objections, the
221 motion was approved.

222

223 **Annual Meeting Resolution No.7-2025**

224 **Resolution, approving the following revisions in the Election Code under Article IV,**

225 **Qualifications of Candidates Seeking as NATCCO MBI Regular Board of**
226 **Trustee:**

1. Of legal age;
2. Recognized active member of any NATCCO MBAI partner cooperative/institution;
3. Has an active BLIP policy;
4. Is willing to perform the functions of a trustee without any remuneration; and
5. Filed a Certificate of candidacy duly endorsed by a primary Cooperative/Institution, he/she seeks to represent, through a Board Resolution (only one candidate per cooperative/institution is allowed).
6. An individual member, in his/her own capacity, may file candidacy, provided that he/she revoked his/her proxy vote.
7. Original incorporators even without active BLIP policy seeking elective position do not need endorsement by any cooperative/institution.

The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

Trustee Maria Jasmine Quidilla continued her presentation on the revisions of the Election Code under Disqualifications of Candidates, adding the following as numbered:

10. Cooperative/institution he/she seeks to represent in the board has already an incumbent trustee
11. Having a conflicting interest (an officer, employee, director of another MBA);
12. Related to any appointed officer within the 3rd civil degree by affinity or consanguinity

Representative Ellen Pastores of NEC MPC clarified if item no.12 applicable only to appointed officer or should it be referred to any elected/appointed officers/employees. She then made a motion to rephrase this item. The motion was seconded severally. There being no objections, the motion was approved.

Annual Meeting Resolution No.8-2025

Resolution, to revise No.12 to read: “Related to any elected/appointed officers/employees of NMBAI within the 3rd civil degree by affinity or consanguinity.”

The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

After due deliberations, Representative Romenito Pader of Bayanihan Hundred Islands Agrarian Reform Cooperative moved for the approval of the revisions adding numbers 10-12 of the disqualifications which was seconded by Representative Joel Joson of NEC MPC. There being objections, the motion was approved.

Annual Meeting Resolution No.9-2025

Resolution, approving No. 10-12 revisions under disqualifications to read:

10. Cooperative/institution he/she seeks to represent in the board has already an incumbent trustee

11. Having a conflicting interest (an officer, employee, director of another MBA);

12. Related to any elected/appointed officers/employees of NMBAI within the 3rd civil degree by affinity or consanguinity.

The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

Trustee Maria Jasmine Quidilla further continued presenting the revisions under the conduct of elections of Article VIII, adding "*Section 5. The CGC must present the candidates to the assembly before the casting of votes. Candidates must be present, physically or virtually during the Annual Meeting, or their candidacy will be void.*"

After her presentation, no questions were asked.

Representative Ronnie Asis of NEC MPC moved for its approval and was seconded severally. There being no objections, the motion was approved.

Annual Meeting Resolution No.10-2025

Resolution, approving revisions under Article III. Conduct of Elections adding section:

5. The CGC must present the candidates to the assembly before the casting of votes. Candidates must be present, physically or virtually during the Annual Meeting, or their candidacy will be void.

The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

a. Audit Committee

Independent Trustee Robert Abao was recognized to present the report.

In the interest of time, Representative Joel Joson of NEC MPC moved to dispense the oral presentation of the Audit Committee and Treasurer's report which was seconded severally. There being no objections, the motion was approved.

Annual Meeting Resolution No.11-2025

Resolution, to dispense the oral presentation of the succeeding reports:

- **Audit Committee report**
- **Treasurer's report**

The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

VII. New Business

A. Presentation of the 2025 Annual Plans and Budget

Chairperson Evelia Tizon recognized CEO Minerva Tejada to present the 2025 Annual Plans and Budget.

Representative Joselita Cordona of NATCCO moved to dispense with the oral presentation of the 2025 Annual Plans and Budget, which was seconded severally. There being no objections, the motion was approved.

Annual Meeting Resolution No.12-2025

Resolution to dispense with the oral presentation of the 2025 Annual Plans and Budget.

The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

Chairperson Evelia Tizon asked the body for questions. There were no questions raised.

Representative Romenito Pader of Bayanihan Hundred Islands Agrarian Reform Cooperative moved to accept the 2025 Plans and Budget and was seconded severally. There being no objections, the motion was approved.

Annual Meeting Resolution No.13-2025

315 **Resolution to accept the 2025 Annual Plans and Budget.**

316 The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

317 **B. Election**

318 Chairperson Evelia Tizon recognized the Nomination Committee, Trustee Maria Jasmine
319 Quidilla facilitated the conduct of elections.

320 She presented the one vacancy for independent trustee. However, there was no qualified
321 candidate for the position.

322 Representative Ellen Pastores of NEC MPC raised question if there were no candidates filed the
323 application or did NMBAI invite potential candidates from any organizations.

324 Trustee Maria Jasmine Quidilla responded that while the Nomination Committee received several
325 applications, none of the candidates who filed met the qualifications upon screening.

326 A discussion followed about Atty. Adolfo Ibanez reached his maximum term as independent
327 trustee. Since, there was no qualified candidates, the Nomination Committee recommended to
328 retain Atty. Adolfo Ibañez for another year, or until a qualified candidate is identified. This was
329 also deliberated during the board of trustees meeting.

330 With this, Representative Joel Joson of NEC MPC moved to confirm the board action to retain
331 Atty Adolfo Ibañez as independent trustee. The motion was seconded severally. There being no
332 objections, the motion was approved.

333 **Annual Meeting Resolution No.14-2025**

334 **Resolution to confirm the board action to retain Atty Adolfo Ibañez as independent**
335 **trustee for one year.**

336 The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

337 Also presented was the two (2) vacancies and 6 qualified candidates for the regular trustee.

338 Trustee Jasmine Quidilla asked the six (6) candidates to introduce themselves.

339 After the presentation of each qualified candidates, the Nomination Committee opened the time
340 to cast votes.

341 The results of election were then presented duly validated by the External Auditors from Aquino
342 Mata Calica & Associates and Nomination Committee Chairperson Atty. Adolfo Ibanez, as
343 follows:

NATCCO MBAJ - 14TH ANNUAL MEETING ELECTION RESULTS FOR 2025					
Date: 5/30/2025			Vacant position: [2] Regular BOT		
Start Voting Time: 4:00 PM			[1] Independent BOT		
End Voting Time: 4:20 PM					
No. of Regular Trustee Candidate/s:			No. Independent Trustee Candidate/s:		
NO.	Proxy Votes		NO.	Proxy Votes	
Total Voting Representative:	39	65,296	Total Voting Representative:	39	65,296
Total no. of Present:	35	64,772	Total no. of Present:	35	64,772
Total no. of Absent:	4	524	Total no. of Absent:	4	524
Checking/Validation:	0	0	Checking/Validation:	0	0
Valid Votes:	21	48,261 73.91%	Valid Votes:	0	0
Invalid Votes:	12	6,949 10.64%	Invalid Votes:	0	0
Abstain Votes:	6	10,086 15.45%	Abstain Votes:	0	0
Checking/Validation:	0	0 100.00%	Checking/Validation:	0	0

344

RANKING of Regular Trustee Candidate/s:			
NAMES	Valid Votes	Invalid Votes	RANK
BONILLA, JUPITER B.	43,168	4,653	RANK 1
CARDONA, JOSELITA F.	31,660	2,399	RANK 2
JOSE, SHERWIN R.	11,003	1,579	RANK 3
GARCIA, ANGEL P. JR.	6,537	0	RANK 4
CUBAROL, MAUREEN O.	2,555	5,267	RANK 5
TABUNGAR, LILIBETH T.	1,599	0	RANK 6
TOTAL:	48,261	6,949	

345

346

347 The Committee then declared the following winners based on the tabulation

Name	Number of Votes	Terms
Jupiter Bonilla – Regular Trustee	43, 168	3 years
Joselita Cordona – Regular Trustee	31,660	3 years
Atty Adolfo Ibañez- Indepent Trustee	appointed	1 year

348 Representative Joel Joson of NEC MPC moved for the confirmation of the newly
349 elected/appointed board of trustees which seconded severally. There being no objections, the
350 motion was approved.

351 **Annual Meeting Resolution No.15-2025**

Resolution to confirm the newly elected/appointed board of trustees of NMBAI.

The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

C. Acceptance of External Auditor

Chairperson Evelia Tizon presented Aquino Mata Calica & Associates as the External Auditor for 2025, as recommended by Audit Committee.

Representative Joselita Cordona of NATCCO moved for the acceptance which was seconded severally. There being no objections, the motion was approved.

Annual Meeting Resolution No.16-2025

Resolution to accept Aquino Mata Calica & Associates as the External Auditor for 2025.


The votes casted and received with voting rights are as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
65, 296	65, 296	65, 296	0	0

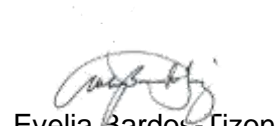
VI. Adjournment

Chairperson Evelia Bardos-Tizon adjourned the meeting at 4:43 o'clock in the afternoon.

Prepared by:


Mildred C. Cerezo
BOT Secretary

Attested by:


Evelia Bardos-Tizon
Chairperson