

April 30, 2025

To: BOARD OF TRUSTEES, OFFICERS, PARTNER-COOPERATIVES and MEMBERS

Notice of NATCCO MBI's 14TH Annual Meeting:

Notice is hereby given that the **14th Annual Meeting of the National Confederation of Cooperatives Mutual Benefits Association (NATCCO MBA), Inc.**, will be held on **May 30, 2025, Friday, 8:00 AM**, at the **Richmonde Hotel Eastwood**, Eastwood City, 17 Orchard Rd, Quezon City.

ORDER OF BUSINESS

1. Call to Order
2. Declaration of quorum
3. Approval of the Agenda
 - 3.1. Considerations of the Minutes of the 2024 Annual Meeting, dated May 31, 2024
 - 3.2. Matters arising from the Minutes of the 2024 Annual Meeting, dated May 31, 2024
 - 3.3. Annual Reports
 - 3.4. New Business
 - 3.4.0. Presentation of 2025 Plans and Budget
 - 3.4.1. Election
 - 3.4.2. Appointment of External Auditor
 - 3.5. Other Matters
4. Adjournment

Please confirm your attendance at 0998-594 6712 or through the following:

NATCCO MBI Nomination Committee Secretariat

Snail Mail : 3/F NATCCO Bldg., #227 JP Rizal St., Project 4, 1109 Quezon City
Email : nmbai.annualmeeting@gmail.com / natccombai@nmbainsurance.com
FB Messenger : <https://www.facebook.com/messages/t/100010624025995>

Cooperatively yours,



Mildred C. Cerezo
Board Secretary

Description of the Order of Business

1. **Call to Order.** The Presiding Officer will call the meeting to order.
2. **Roll Call and Determination of Quorum.** The Board Secretary will determine the number of attendees, whether in person or by proxy, for the purpose of determining the presence of quorum to validly transact business. A simple majority (51%) of the voting membership will constitute a quorum.
3. **Approval of the Agenda.** The Presiding Officer will read the agenda and will ask the Members for their approval.
 - 3.1. **Considerations of the Minutes of the 2023 Annual Meeting dated May 31, 2024.** A copy of the minutes is available at the website of NATCCO MBI,

(<https://www.natccombai.com>). Members will be asked to approve the minutes and acknowledge the completeness and accuracy thereof.

- 3.2. **Matters arising from the Minutes of the 2024 Annual Meeting dated May 31, 2024.** The Presiding Officer will present updates on the matters raised during the 2024 Annual Meeting.
- 3.3. **Unfinished Business.** The Presiding Officer will present the unfinished business, if any, to the members.
- 3.4. **Annual Reports.** Reports of committees and ratification of the Board and Management actions, including the 2024 Audited Financial Statement.
- 3.5. **New Business.**
 - 3.5.1. **2025 Plans and Budget.** The 2025 Annual Plans and Budget will be presented to the Members;
 - 3.5.2. **Election of the Board of Trustees.** The term of two (2) Regular Board of Trustees and one (1) Independent Trustees will expire in May 2025. To prepare the Members for the election, the Corporate Governance-Nomination Committee will:
 - Present the nomination and selection procedures, and the online election guidelines;
 - Present the candidates;
 - Proclaim the winners
 - 3.5.3. **Appointment of External Auditor.** The appointment of External Auditor for the year 2025 will be presented to the Members for approval.
- 3.6. **Other Matters.** If any, will be discussed during the Annual Meeting.

4. Adjournment

NOTE:

The NMBAI Internal Auditor is still in the process of coordinating with external audit service providers at the time of release of this Notice of Meeting. Once audit proposals are received, the same shall be processed and recommendation will be submitted to the Board of Trustees, through the NMBAI Audit Committee.