

**Minutes of the NATCCO MBAI 2020 9<sup>th</sup> Annual Meeting via Zoom**  
**Theme: Rising Above The Challenging Times**  
**July 21, 2020**  
**10:30am – 2:00pm**

**Attendees:**

<b>Name</b>	<b>Representation</b>
1. ELLEN R. PASTORES	NMBAI CHAIRPERSON, BOARD OF TRUSTEE
2. EVELIA BARDOS-TIZON	NMBAI VICE CHAIRPERSON, BOARD OF TRUSTEE
3. JUPITER B. BONILLA	NMBAI REGULAR BOARD OF TRUSTEE
4. ROMEO M. MAGDAONG	NMBAI REGULAR BOARD OF TRUSTEE
5. VERONICA B. SIERRA	NMBAI REGULAR BOARD OF TRUSTEE
6. ADOLFO A. IBANEZ	NMBAI INDEPENDENT BOARD OF TRUSTEE
7. RYAN ARTHUR DG. PADILLA	NMBAI INDEPENDENT BOARD OF TRUSTEE
8. ZORAHAYDA A. CAFIRMA	NMBAI BOARD TREASURER
9. ROBERT ABAO	NMBAI AUDITOR
10. MILDRED C. CEREO	NMBAI SECRETARY
11. JACQUILINE T. MONTANTE	ALIPAO MULTI-PURPOSE COOPERATIVE
12. MA. FATIMA A. ALVAREZ	BAAO PARISH MULTI PURPOSE COOPERATIVE -GOA
13. DONATILLA T. TEJADA	BACBACAN MPC- LEBAK
14. GINA S. GIANAN	BATONG PALOWAY MULTI PURPOSE COOPERATIVE- VIRAC
15. ROMENITO A. PADER	BAYANIHAN HUNDRED ISLANDS ARC
16. MIRIAM T. MINDARO	BONBONON FARMERS MPC
17. MIRASEL CARNIZER	BUKLOD NG BUHAY ARC MULTI-PURPOSE COOPERATIVE (BBARC MPC)- BUENAVISTA
18. JORGE N. FUENZALIDA, JR.	CAMSUR MPC
19. KATHERINE R. OLIVERA	DALAWINON FARMERS MULTI PURPOSE COOPERATIVE
20. WILVEN G. ARNADO	DAVAO DE ORO CREDIT COOPERATIVE (DDOCC)
21. KIMBERLY MENDOZA	DUMANGAS AGRARIAN REFORM COOP
22. NORELYN S. BESTANA	GLANSAR CREDIT COOPERATIVE
23. WILLIAM G. MARTIN SR.	GP-125 GOLDEN PANCE MULTI-PURPOSE COOPERATIVE
24. LEMON G. MAGOLIMAN	GUIMARAS BRETHERN MULTI-PURPOSE COOPERATIVE
25. MARIA MINERVA LAPUZ	HAD MARIA MULTI-PURPOSE COOPERATIVE
26. RYAN U. BORON	KPMP-KPMPC
27. HEIZEL MONGE JAVINES	LICO AGRARIAN REFORM COOPERATIVE
28. RICKY S. SALERA	LIMBAHAN SMALL COCONUT FARMERS AND WOMEN COOPERATIVE
29. ENRICO ESTORNINOS	LOURDES MULTI-PURPOSE COOPERATIVE
30. LALAINA RICO	MANGUYANG AGRARIAN REFORM BENEFICIARIES COOPERATIVE (MARBECO)
31. JEREMIAS COLANGOY, JR.	MANSALAY AGRICULTURE AND FISHERIES DEVELOPMENT COOPERATIVE (MAFDECO)
32. ROLANDO T. MONTERA	MILLENNIAL CREDIT COOPERATIVE - BAYUGAN
33. IRISH B. KADUSALE	MINDORO OCCIDENTAL SUSTAINABLE SKILLS MULTI-PURPOSE COOPERATIVE
34. GLENN C. ARABIS	NAGKAHIUSANG MAG-UUMA SA GUINHALINAN DEV'T. COOPERATIVE - NAGMASAGUICO
35. JENELYN M. DE CASTRO	NORTHERN QUEZON SAVINGS AND CREDIT COOPERATIVE
36. OLIVIA M. YMATA	NORTHERN SAMAR SAVINGS AND CREDIT COOPERATIVE
37. GIRLIE P. LERO	PANAY AGRARIAN REFORM COOPERATIVE- PASSI
38. EDUARDO FELIX V. PAGILAGAN	PAYOMPON DEVELOPMENT COOPERATIVE ( PADECO )
39. CHESTER G. PILDE	PINGKIAN COMMUNITY DEVELOPMENT COOPERATIVE

40. JESSICA SAMANTHA DOB	SALVACION FARMERS DEVELOPMENT COOPERATIVE
41. ENRILY V. SENOJA	SAMAHAN SA IKAUUNLAD NG PAMAYANAN (SIKAP) CREDIT COOPERATIVE
42. MARK HENRY E. ECOM	SAN ISIDRO DEVELOPMENT COOPERATIVE
43. MARITES B. SACLET	SAN MIGUEL FARMERS AND FISHERS MULTI-PURPOSE COOPERATIVE (SMFFMPC)
44. MICHAEL JAN P. NARBONETA	SAN RAMON MULTI- PURPOSE COOPERATIVE
45. EMMANUELITO A. NGUJO	SPRINGSIDE ARBS IRRIGATORS AND FARMERS MPC
46. LLOYD F. GERIA	SRT OF PALAWAN
47. REYJI E. ANTONIO	TALISAYON MULTI PURPOSE COOPERATIVE SAN LORENZO RUIZ BRANCH
48. ANGEL P. GARCIA JR.	TALOY NORTE FARMERS MULTI-PURPOSE COOPERATIVE
49. JUN R. LOGATOC	TANIKALA NG PAGKAKAISA MULTI PURPOSE COOPERATIVE
50. LEONARDO S. BANGA	DEL ROSARIO MULTIPURPOSE COOPERATIVE
51. DHONNA R. FRANCISCO	NATCCO MBAI OPERATIONS TEAM
52. ELSIE C. DE ROBLES	NATCCO MBAI OPERATIONS TEAM
53. JENNIFER M. ESTOCADA	NATCCO MBAI OPERATIONS TEAM
54. MA. CHERISH G. SOLSONA	NATCCO MBAI OPERATIONS TEAM
55. MA. ELIZABETH B. AQUINO	NATCCO MBAI OPERATIONS TEAM
56. MINERVA G. TEJADA	NATCCO MBAI OPERATIONS TEAM
57. YANI M. YUGO	NATCCO MBAI OPERATIONS TEAM

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**I. Call to Order**

The Chairperson, Ellen Pastores called the 9<sup>th</sup> Annual Meeting to order at 10:30 o'clock in the morning.

**II. Proof of Due Notice, Roll Call and Determination of the Quorum**

The Secretary, Mildred Cerezo certified the following:

- Notice of the 9th Annual Meeting of the NATCCO MBAI was sent on June 29 2020 to all the members via email and Facebook.
- Number of active members as of Dec 31. 2019 was finalized on March 13, 2020.
- The release of letters to partner-cooperatives asking them to appoint official representative was on May 20th 2020.
- The deadline for the acceptance of the official representative was disseminated and set on June 25 2020.
- On June 26, the total number of proxy votes for each Representative was then finalized.
- And the Nomination Committee validated the completeness of membership count and proxy votes on July 15 of this year.

The NATCCO MBAI has total of 63, 815 members as of December 31, 2019, we have 57 representatives in attendance carrying 60,081 proxy votes or 94%.

The Secretary then certified the existence of a quorum.

**III. Approval of the Agenda**

Chairperson Ellen Pastores presented the Agenda and asked the approval from the body.

Trustee Romeo Magdaong made the motion to include in the Agenda that NATCCO MBI shall comply to the provision of the Revised Corporation Code of the Philippines under Section 24 which states that the President must be member of the board and thus shall have the voting right. The motion was seconded by Representative Leonardo Banga of Del Rosario Multipurpose Cooperative. There being no objection, the motion is approved.

**Annual Meeting Resolution No. 01-2020**

***Resolution to include in the Agenda that NATCCO MBI shall comply to the provision of the Revised Corporation Code of the Philippines under Section 24 which states that the President must be member of the board, thus has the voting rights.***

The votes casted and received on inclusion in the agenda the President as member of the board with voting rights as follows:

Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstain
60,081	60,081	60,081	0	0

The Chairperson asked for the approval of the revised Agenda, Representative Leonardo Banga of Del Rosario MPC moved for the approval which was duly seconded by Representative Romenito Pader of Bayanihan Hundred Island ARC. There being no objection, the motion was approved.

**Annual Meeting Resolution No. 2-2020.**

***Resolution that the Agenda be approved as revised as follows:***

- i. Call to order***
- ii. Proof of Due Notice, Roll Call and Determination of the Quorum***
- iii. Approval of the Agenda***
- iv. Consideration of the Minutes of the Previous Annual Meeting***
  - a. Minutes of May 28, 2019 Annual Meeting***
  - b. Minutes of November 11, 2019 Special Annual Meeting***
  - c. Updates/Business Arising from the Minutes***
- v. BOT & Management Actions on 2019 Resolutions***
- vi. Presentation of Reports***
  - a. Chairperson's Report***
  - b. President's Report***
  - c. Treasurer's Report***
  - d. Audit Committee Report***
  - e. Nomination Committee Report***
- vii. Action Plan for 2020***
- viii. Appointment of External Auditor- Banaria Banaria & Company***
- ix. Other Matters***
  - a. President as Member of BOT per 2019 Revised Corporation Code***
- x. Election***
- xi. Adjournment***

77 The votes casted and received on approval of the revised Agenda:  
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Total Voting Members/Proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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81 After the presentation of the revised agenda, Independent Trustee Ryan Arthur Padilla moved to  
82 suspend the rules on the order of the business for the following reasons:

- 83 • this is the first time of the NATCCO MBI to hold a virtual Annual Meeting,
- 84 • the members attending are experiencing internet issues during the roll call,
- 85 • to give all representatives enough time to cast their votes and
- 86 • to provide the Nomination Committee ample time to validate the result of our e-ballot  
87 system.

88 The motion was seconded by Representative Romenito Pader of Bayanihan Hundred Island ARC.  
89 There being no objection, the motion was approved.

90  
91 **Annual Meeting Resolution No. 3-2020.**

92 ***Resolution to suspend the order of Agenda and to proceed first with the election before the business***  
93 ***proper due to following reasons: this is the first time of the NATCCO MBI to hold a virtual Annual***  
94 ***Meeting, the members attending are experiencing internet issues during the roll call, to give all***  
95 ***representatives enough time to cast their votes and to provide the Nomination Committee ample***  
96 ***time to validate the result of our e-ballot system.***

97  
98 The votes casted and received on the suspension of the order of business to proceed with the  
99 election first:

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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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102 **IV. Report of the Nomination Committee and The Election**

103  
104 The Chairperson Ellen R. Pastores gave the floor to the Nomination Committee for their report  
105 and the conduct of online election.

106  
107 Trustee Jupiter Bonilla presented their report. Also presented were the nominees for regular and  
108 independent trustees. The Nomination Committee then opened the time for election, and  
109 declared a lunch break while validating the results of the voting online.

110  
111 After the presentation of the Nomination Committee, Representative Emmanuelito Ngujo of  
112 Springside ARBS Irragtors and Farmers MPC moved for the acceptance of the report of the  
113 Nomination Committee, the motion was seconded by Representative Donatilla Tejada of  
114 Bacbacan MPC-Lebak. There being no objection the motion was approved.

115 **Annual Meeting Resolution No. 4-2020.**  
116 **Resolution, accepting the report of the Nomination Committee.**  
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118 The votes casted and received on acceptance of the report of the Nomination Committee:  
119

<b>Total Voting Members present and by proxy</b>	<b>Total Votes Casted</b>	<b>Votes in Favor</b>	<b>Invalid Votes</b>	<b>Abstentions</b>
60,081	60,081	60,081	0	0

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122 **V. Consideration of the Minutes of Previous Annual Meetings**  
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124 **A. Minutes of May 28, 2019 Annual Meeting**  
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126 The Chairperson, Ellen R. Pastores presented the copies of Minutes that was sent in advance to  
127 the members.

128  
129 Representative Donatilla T. Tejada of Bacbacan MPC-Lebak moved to dispense with the reading  
130 of the minutes of May 28, 2019 Annual Meeting, which was seconded by Atty. Ibanez. No  
131 objection, the motion approved.

132  
133 The Chairperson, Ellen R. Pastores asked if there's any questions or correction from the Minutes.  
134 Since no question nor correction raised, the Chairperson asked for the approval of the Minutes  
135 presented.

136 Representative Katherine R. Olivera of Dalawinon Farmers Multipurpose Cooperative moved for  
137 the approval of Minutes of May 28, 2019 Annual Meeting, which was seconded by Representative  
138 Emmanuelito A. Ngujo of Springside ARBS Irrigators and Farmers MPC. There having no objection,  
139 the motion is approved.

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141 **Annual Meeting Resolution No. 5-2020.**  
142 **Resolution, approving the Minutes of May 28, 2019 8<sup>th</sup> Annual Meeting of the NATCCO MBAI.**  
143

144 The votes casted and received on the approval of the Minutes of May 28, 2019 Annual Meeting:  
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<b>Total Voting Members present and by proxy</b>	<b>Total Votes Casted</b>	<b>Votes in Favor</b>	<b>Invalid Votes</b>	<b>Abstentions</b>
60,081	60,081	60,081	0	0

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147 **B. Minutes of November 11, 2019 Special Annual Meeting**  
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149 Representative Ma. Fatima A. Alvarez of BAAO Parish MPC-GOA moved to dispense with the  
 150 reading of the Minutes which was seconded by Katherine R. Olivera of Dalawinon Farmers MPC.  
 151 There being no objection the motion was approved.

152  
 153 Chairperson Ellen R. Pastores asked if there’s any correction and comment on the Minutes of the  
 154 Special Annual Meeting. Having no correction and question made, Representative Katherine  
 155 R.Olivera of Dalawinon Farmers MPC moved for the approval of the Minutes of November 11,  
 156 2019 Special Annual Meeting of the NATCCO MBAl which was duly seconded by Donatilla T. Tejada  
 157 of Bacbacan MPC-Lebak. There being no objection, the motion was approved.

158  
 159 **Annual Meeting Resolution No. 6-2020**

160 ***Resolution, approving the Minutes of November 11, 2019 Special Annual Meeting.***

161  
 162 The votes casted and received on the approval of the Minutes of November 11, 2019 Special  
 163 Annual Meeting:

Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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 166 **Business Arising from the Minutes:**  
 167  
 168 The Chairperson, Ellen R. Pastores asked if there’s any matter arising from Minutes presented.  
 169 There were no comments heard from the members.

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 171 **VI. Presentation of Reports**

172 A. Chairpersons Report on BOT and Management Actions on the 2019 Resolutions

173  
 174 The Chairperson, Ellen R. Pastores turned over the Chairmanship to Vice-Chairperson Evelia  
 175 Tizon and then presented her report on the actions taken on the 2019 resolutions as follows:

<b>May 28, 2019 Annual Meeting Board Resolutions</b>	
Resolution No.	Board Resolution
1-S2019_AM	Approval of the Minutes of the 2018 Annual Meeting
2-S2019_AM	Acceptance of the Chairperson’s report presented
3-S2019_AM	Acceptance of the President’s report
4-S2019_AM	Acceptance of the Treasurer’s report
5-S2019_AM	Approval of NMBAl 2018 Audited Financial Statements
6-S2019_AM	Acceptance of the Audit Committee Report
7-S2019_AM	Acceptance of the Nomination Committee Report
8-S2019_AM	Approval of NMBAl 2019 Plans and Operating Budget
9-S2019_AM	Appointment Banaria, Banaria and Company as the External Auditor for 2019
10-S2019_AM	Approval on the proposed amendment to insert 2/3 votes of those present in the Annual Meeting to Article 5, Section 2 and Section 4 of the By-Laws.

11-S2019_AM	Approval of the proposed amendments of the By-Laws of NATCCO MBAI.
<b>November 11, 2019 Special Annual Meeting</b>	
1 Series 2019_Special AM	Approval of proposed amendments on articles of incorporation of NMBAI
2 Series 2019_Special AM	Approval of proposed amendments on by-laws of NMBAI
<b>Regular and Special Board Meeting Resolutions</b>	
2	Approval of Referral Incentive Program of NMBAI
3	Approval of the 2019 Plans and Budget of the NATCCO MBAI
4	Approval of budget for NMBAI GA, NATCCO GA, MICOOP Forum and for corporate giveaways of NATCCO MBAI for 2019
5	Approval of the International Study and Sharing of Best Practices of NMBAI officers and staff
6	Approval of upgrading the membership of NMBAI to Microinsurance MBA Association of the Philippines from Associate Member to a Regular Member. NMBAI to subscribe service package 2 of RIMANSI as 50% of the requirement for the Regular Membership.
8	Approval of the 2018 Audited Financial Statement
9	Approval of policy on proxy voting to be implemented on the 2019 Annual Meeting
13	Approval of the revised election guidelines as recommended by the Nomination Committee
14	Appointment of Product Development Committee members
17	Resolution to hire a Marketing Officer and management to provide recruitment plan for 2019
19	Approval of the Policy on Equity Withdrawal
20	Approval of the proposed amendments of the Articles and bylaws of NMBAI for adoption of members during Annual Meeting
21	Approval of engagement with Brothers Management System (BMS) for the NMBAI MIS system enhancement as per allocated budget for the project
22	Approval of the new premium for Damayan and LGP for NMBAI partners
2	Approval of Referral Incentive Program of NMBAI
3	Approval of the 2019 Plans and Budget of the NATCCO MBAI
4	Approval of budget for NMBAI GA, NATCCO GA, MICOOP Forum and for corporate giveaways of NATCCO MBAI for 2019
5	Approval of the International Study and Sharing of Best Practices of NMBAI officers and staff
6	Approval of upgrading the membership of NMBAI to Microinsurance MBA Association of the Philippines from Associate Member to a Regular Member. NMBAI to subscribe service package 2 of RIMANSI as 50% of the requirement for the Regular Membership.
8	Approval of the 2018 Audited Financial Statement
9	Approval of policy on proxy voting to be implemented on the 2019 Annual Meeting
13	Approval of the revised election guidelines as recommended by the Nomination Committee

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The Vice-Chairperson, Evelia B. Tizon, being the presiding officer asked if there's any question, clarification or comment on the report presented by the Chairperson. There being no questions asked, Representative Romenito Pader of Bayanihan Hundred Islands ARC moved for the approval

181 of the Board and Management Actions on the 2019 Resolutions which was seconded by Donatilla  
182 T. Tejada of Bacbacan MPC-Lebak. There being no objection, the motion was approved.

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184 **Annual Meeting Resolution No. 7-2020**

185 **Resolution, approving the Board of Trustees and Management Actions on 2019 resolutions.**

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187 The votes casted and received on the approval of the Board of Trustees and Management  
188 Actions on 2019 resolutions:

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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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191 **B. President's Report**

192 The President, Minerva G. Tejada presented her report.

193 Representative Kimberly Mendoza of Dumangas Agarian Reform Coop asked if there will be  
194 changes on the 65 exit age for the members, because there were requests from their coops whose  
195 age are above 65 and wanted a life insurance.

196 President Tejada replied that institution already applied from the Insurance Commission to  
197 increase the exit age up to 70 and waiting for IC's approval.

198 Representative Kimberly Mendoza followed up if they can find other provider while waiting for  
199 the IC's approval.

200 Chairperson Ellen Pastores replied that this shall be discussed in the Board of Trustees meeting  
201 and the members will be informed the result of the IC.

202 After discussing the President's report, Representative Romenito A. Pader of Bayanihan Hundred  
203 Islands ARC moved for the acceptance of the report presented, which was seconded by  
204 Representative Jun R. Lugatoc of Tanikala ng Pagkakaisa Multipurpose Cooperative. There being  
205 no objection, the motion was approved.

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207 **Annual Meeting Resolution No. 8-2020**

208 **Resolution to accept the report of the President as presented.**

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210 The votes casted and received on the acceptance of the President's Report:

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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0



213 **C. Treasurer’s Report**

214 Treasurer Zorahayda A. Cafirma presented the Treasurer’s Report on the financial performance  
215 highlight of the operations based on the 2019 Audited Financial Statements. After her  
216 presentation, Representative Angel P. Garcia Jr. moved to accept the Treasurer’s Report and the  
217 2019 Audited Financial Statement as presented, which was seconded by Representative Rolando  
218 T. Montera of Millenial Credit Cooperative-Bayugan. There having no objection, the motion was  
219 approved.

220 **Annual Meeting Resolution No. 9-2020**

221 **Resolution to accept the Treasurer’s Report and the 2019 Audited Financial Statement.**

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223 The votes casted and received on the acceptance of the Treasurer’s Report:  
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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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226 **D. Audit Committee Report**

227 Trustee Ma. Veronica E. Sierra presented the Audit Committee Report. Thereafter, Representative  
228 Jun R. Lugatoc of Tanikala ng Pagkakaisa Multipurpose Cooperative moved for the acceptance of  
229 the report which was duly seconded by Representative Emmanuelito A. Ngujo of Springside ARBS  
230 Irrigators and Farmers MPC. There being no objection, the motion was approved.

231 **Annual Meeting Resolution No. 10-2020**

232 **Resolution, accepting the report of the Audit Committee.**

233 The votes casted and received on the acceptance of the Audit Committee Report:  
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Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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236 **VII. New Business**

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238 **A. 2020 Annual Plan**

239 President Minerva G. Tejada presented the NATCCO MBI Annual Plan for 2020. After her  
240 presentation, Representative Romenito Pader of Bayanihan Hundred Island ARC asked if the plan  
241 has been aligned to the new normal. The Chairperson, Ellen Pastores answered in affirmative.

242 Representative Enrico Estorninos suggested to have an institutionalized listings of the challenges  
243 from other cooperatives also and asked other coops side as to what other challenges they have

244 as they try to solve the issue on how to enroll more members or at least 50% of their total  
245 members to the NATCCO MBAI.

246 The Chairperson, Ellen R. Pastores answered that this shall be noted and will be addressed by the  
247 Board how to engage other coops to help the NATCCO MBAI.

248 After the short discussion, Representative Romenito Pader of Bayanihan Hundred Island ARC  
249 moved for approval of the 2020 Annual Plan presented, the motion was seconded by  
250 Representative Jun R. Lugatoc of Tanikala ng Pagkakaisa Multipurpose. There being no objection,  
251 the motion was approved.

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**Annual Meeting Resolution No. 11-2020**  
**Resolution, approving the 2020 Annual Plan of the NATCCO MBAI**

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The votes casted and received on the approval of the 2020 Annual Plan:

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<b>Total Voting Members present and by proxy</b>	<b>Total Votes Casted</b>	<b>Votes in Favor</b>	<b>Invalid Votes</b>	<b>Abstentions</b>
60,081	60,081	60,081	0	0

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**B. Appointment of the External Auditor for 2020**

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260 The Chairperson, Ellen R. Pastores relayed that the Audit Committee recommended the  
261 reappointment of the Banaria Banaria as the external auditor for 2020 as approved by the Board  
262 of Trustees

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264 Representative Angel P. Garcia Jr. Taloy Norte Farmers MPC then moved for the approval of the  
265 reappointment of Banaria Banaria as External Auditor of the NATCCO MBAI, the motion was  
266 seconded by Lloyd F. Geria of SRT of Palawan. There being no objection, the motion was  
267 approved.

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**Annual Meeting Resolution No. 12-2020**  
**Resolution, reappointing Banaria Banaria as the External Auditor of the NATCCO MBAI for 2020.**

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The votes casted and received on the approval of the external auditor:

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<b>Total Voting Members present and by proxy</b>	<b>Total Votes Casted</b>	<b>Votes in Favor</b>	<b>Invalid Votes</b>	<b>Abstentions</b>
60,081	60,081	60,081	0	0

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**VIII. Other Matters**

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**A. President as Member of the BOT**

The Chairperson, Ellen R. Pastores informed the body that NATCCO MBI need to comply on the Section 4 of the Revised Corporation Code of the Philippines which states that the President must be a member of the Board with voting rights during the meeting.

**IX. Result of the Election**

The Nomination Committee declared the following winners based on the tabulation:

Following are the results of the Election:

<b>TOTAL BALLOTS</b>	
<b># valid</b> <b>52</b>	<b>57</b>
<b># invalid</b> <b>5</b>	
Total number of representatives who casted their votes thru google sheet	46
# of valid e-ballots	41
# of invalid e-ballots	5
Total number of reps who voted thru FB messenger	7
# of valid e-ballots	7
# of invalid e-ballots	0
Total number of reps who voted thru text:	4
# of valid e-ballots	4
# of invalid e-ballots	0

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**Result of Election on Regular Trustee:**

Total Voting Members Present and By Proxy	Name of Candidates	Votes In Favor
60,081	Angel P. Garcia Jr	22,724
60,081	Romenito A. Pader	718
60,081	Evelia B. Tizon	31,077
60,081	Ellen R. Pastores	41,598

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**Result of Election on Independent Trustee:**

Total Voting Members Present and By Proxy	Name of Candidates	Votes In Favor
60,081	Adolfo A. Ibanez	59,466
60,081	Ryan Arthur DG. Padilla	36,147

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Name	Number of Votes	Term
Ellen R. Pastores – Regular Trustee	41,598	3 years
Evelia B. Tizon – Regular Trustee	31,077	3 years
Adolfo A. Ibanez – Independent Trustee	59,466	1 year
Ryan Arthur DG. Padilla – Independent Trustee	36,147	1 year

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After the presentation and declaration of the winners, Representative Romenito A. Pader of Bayanihan Hundred Islands ARC moved for the acceptance for newly elected Board of Trustees of the NATCCO MBI, which was seconded by Representative Donatilla T. Tejada of Bacbacan MPC-Lebak. There being no objection, the motion was approved.

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**Annual Meeting Resolution No. 13-2020**

**Resolution, accepting the following newly elected in the Board of Trustees: Ellen R. Pastores-Regular Trustee, Evelia B. Tizon Regular Trustee, Atty. Adolfo A. Ibanez-Independent Trustee and Ryan Arthur DG. Padilla-Independent Trustee**

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The votes casted and received on the acceptance of the newly elected Board of Trustees:

Total Voting Members present and by proxy	Total Votes Casted	Votes in Favor	Invalid Votes	Abstentions
60,081	60,081	60,081	0	0

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**X. Adjournment**

319 The 2020 9<sup>th</sup> Annual Meeting adjourned at 2:00 o'clock in the afternoon.

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321 Prepared by:

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323   
324 **Mildred C. Cerezo**  
Board Secretary

Attested by:

  
**Ellen R. Pastores**  
Chairperson