

COMMITTEE: BOARD RISK OVERSIGHT COMMITTEE

NAME:

Date:

R. PADILLA	E. TIZON	E. PASTORES	Z. CAFIRMA	R. MAGDAONG

RATING SCALE

	3 - EXCELLENT	2 - SATISFACTORY	1 - NEEDS IMPROVEMENT					
1	Materials are received in sufficient time to prepare for the meeting.							
2	The agenda was clear and realistic for the allotted meeting time.							
3	I had a clear understanding of the objectives for today's meeting.							
4	I felt supported and valued as a member of this committee/Board							
5	I was encouraged to discuss and share my opinions openly.							
6	Disagreements were handled openly, honestly and directly.			0.60	0.60	0.58	0.60	0.60
7	The chair kept discussions on track.							
8	The chair was prepared for the meeting.							
9	Meeting participants were prepared for the meeting.							
10	Follow-up action item responsibilities were clear to all meeting participants.							
	TOTAL							

1	Develops a formal enterprise risk management plan which contains the following elements: (a) common language or register of risks, (b) well defined risk management goals, objectives and oversight, (c) uniform processes of assessing risks and developing strategies to manage prioritized risks, (d) designing and implementing risk management strategies, and (e) continuing assessments to improve risk strategies, processes and measures;							
2	Oversees the implementation of the enterprise risk management plan through a Management Risk Oversight Committee. The BROCC conducts regular discussions on the company's prioritized and residual risk exposures based on regular risk management reports and assesses how the concerned units or offices are addressing and managing these risks;							
3	Evaluates the risk management plan to ensure its continued relevance, comprehensiveness and effectiveness. The BROCC revisits defined risk management strategies, looks for emerging or changing material exposures, and stays abreast of significant developments that seriously impact the likelihood of harm or loss;							
4	Advises the Board on its risk appetite levels and risk tolerance limits; the committee shall have access to any of the association's relevant documents and records that are necessary for it to carry out its duties.	0.55	0.80	0.56	0.80	0.83		
5	Reviews at least annually the association's risk appetite levels and risk tolerance limits based on changes and developments in the business, the regulatory framework, the external economic and business environment, and when major events occur that are considered to have major impacts on the association;							
6	Assesses the probability of each identified risk becoming a reality and estimates its possible significant financial impact and likelihood of occurrence. Priority areas of concern are those risks that are the most likely to occur and to impact the performance and stability of the association and its stakeholders;							
7	Provides oversight over Management's activities in managing risk exposures of the association. This function includes regularly receiving information on risk exposures and risk management activities from Management; and							
8	Reports to the Board on a regular basis, or as deemed necessary, the association's material risk exposures, the actions taken to reduce the risks, and recommends further action or plans, as necessary.							
	TOTAL							

ACCOMPLISHMENT OF ACTION PLANS (50%) - 3 FOR COMPLETED, 0 FOR INCOMPLETE

1	2021 Committee Calendar							
2	Risk Register							
3	2022 committee action plans	1.00	1.00	1.00	1.00	1.00		
	TOTAL							

TOTAL SCORE/ADJECTIVAL RATING	2.15	2.40	2.14	2.40	2.43
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AVERAGE
2.30

