

	<b>INVESTMENT COMMITTEE CHARTER</b>	<b>NATCCO MBAI-Gov-03-20</b>	
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Policy Area: GOVERNANCE		Effective Date: October 10, 2020	

**1. INTRODUCTION**

One of the responsibilities of the NATCCO MBAI Board of Trustees as indicated in the NATCCO MBAI Amended Bylaws, Section VI – Board of Trustees, item c, *“to invest the funds of NATCCO MBAI in other corporations or for such purposes other than those for which the Association was organized, subject to such approval of the members as may be required by law.”*

With this, the Board of Trustees has created the Investment Committee to help the body come up with recommendations relating to investment policy, guidelines and performance.

To aid the Board of Trustees, Board Resolution # 15-2018 dated June 18, 2018 was passed, creating the Investment Committee.

**2. PURPOSE**

The purpose of this charter is to define the organization, tasks and responsibilities of the Investment Committee.

**3. ORGANIZATION**

**3.1 Membership**

- 3.1.1 Composed of at least three (3) members, two (2) from the Board of Trustees and the Treasurer.
- 3.1.2 Each member of the committee shall be appointed by the Board of Trustees yearly.
- 3.1.3 The members will serve for at least one (1) year from date of appointment.

**3.2 Meetings**

Prepared and Endorsed by:    <b>ROMEO M. MAGDAONG</b> Investment Committee Chairperson Date: 10/12/2020	Approved by Board of Trustees (BR# 46,S2020) :    <b>ELLEN R. PASTORES</b> BOT Chairperson Date: 10/12/2020
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The committee shall meet at least every quarter or as necessary. This can be done in person or virtual.

**4. AUTHORITY AND RESPONSIBILITIES**

- 4.1 The committee shall have access to any of the association’s relevant documents and records that are necessary for it to carry out its duties.
- 4.2 The committee may require an officer or employee to attend investment committee meetings for the purpose of obtaining information relevant to the committee’s duties, except as the board may prohibit.
- 4.3 Establish the association’s investment policies and guidelines and review them regularly.
- 4.4 Monitor the investment funds’ performance, including the impact on the association’s policies and guidelines.
- 4.5 Monitor, retain or replace investment managers and the portfolio’s investment funds.
- 4.6 Review the committee members’ backgrounds to ensure no conflicts of interest exist.
- 4.7 Interpret investment policies and resolve associated questions about the portfolio.
- 4.8 Review fees incurred by the portfolio to ensure they are reasonable.
- 4.9 Select, monitor and replace third-party advisors and consultants of the portfolio for effectiveness and appropriateness of responsibilities.
- 4.10 Stay current with changes in laws and regulations and prepare amendments to the portfolio as required.

**5. EFFECTIVITY**

This charter will take effect upon the approval of the Board of Trustees.

**6. REVIEW OF CHARTER**

The charter will be reviewed by the Investment Committee annually. Change/s will be approved by the Board of Trustees.

<b>Prepared and Endorsed by:</b>    <b>ROMEO M. MAGDAONG</b> Investment Committee Chairperson Date: 10/12/2020	<b>Approved by Board of Trustees (BR# 46,S2020) :</b>    <b>ELLEN R. PASTORES</b> BOT Chairperson Date: 10/12/2020
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