

COMMITTEE:   **AUDIT COMMITTEE**

NAME:		A. IBANEZ	R. PADILLA	M. SIERRA	J. BONILLA	E. PASTORES
Date:						
RATING SCALE						
	3 - EXCELLENT    2 - SATISFACTORY    1 - NEEDS IMPROVEMENT					
CONDUCT OF MEETINGS (20%)						
1	Materials are received in sufficient time to prepare for the meeting.	0.60	0.60	0.58	0.58	0.50
2	The agenda was clear and realistic for the allotted meeting time.					
3	I had a clear understanding of the objectives for today's meeting.					
4	I felt supported and valued as a member of this committee/Board					
5	I was encouraged to discuss and share my opinions openly.					
6	Disagreements were handled openly, honestly and directly.					
7	The chair kept discussions on track.					
8	The chair was prepared for the meeting.					
9	Meeting participants were prepared for the meeting.					
10	Follow-up action item responsibilities were clear to all meeting participants.					
	TOTAL					
PERFORMANCE OF DUTIES & RESPONSIBILITIES (30%)						
1	Recommends the approval   of the Internal Audit Charter (IA Charter), which formally defines the role of Internal Au	0.90	0.90	0.78	0.80	0.70
2	Through the Internal Auditor (IA), monitors and evaluates the adequacy and effectiveness of the corporation's inte					
3	Recommends the appointment and removal of the company's external auditor.					
4	assessing the integrity and independence of external auditors;					
5	exercising effective oversight to review and monitor the external auditor's independence and objectivity; and					
6	exercising effective oversight to review and monitor the effectiveness of the audit process, taking into considerati					
7	Prior to the commencement of the audit, discusses with the External Auditor the nature, scope and expenses of t					
8	Evaluates and determines the non-audit work, if any, of the External Auditor, and periodically reviews the non-aud					
9	Reviews and approves the Interim and Annual Financial Statements before their submission to the Board,					
10	Reviews the disposition of the recommendations in the External Auditor's management letter;					
11	Performs oversight functions over the corporation's Internal and External Auditors. It ensures the independence o					
12	Coordinates, monitors and facilitates compliance with laws, rules and regulations; recommends to the Board the					
	TOTAL					
ACCOMPLISHMENT OF ACTION PLANS (50%) - 3 FOR COMPLETED, 0 FOR INCOMPLETE						
1	2021 Committee Calendar	1.20	1.20	1.20	1.20	1.20
2	Audit Committee Charter					
3	Auditor's TOR					
4	Audit Report to the Board (4) (Including compliance monitoring, auditor's report, review of FS)					
5	2022 committee action plans					
	TOTAL					
TOTAL SCORE/ADJECTIVAL RATING		2.70	2.70	2.56	2.58	2.40

AVERAGE                    2.59

